

RESOLUTION NO. 2363

A RESOLUTION AUTHORIZING THE MAYOR TO FILE A REQUEST FOR PROPOSAL WITH THE NEW MEXICO MORTGAGE FINANCE AUTHORITY FOR FUNDING UNDER THE STATE OF NEW MEXICO'S HOME INVESTMENT (FFY 1997) PARTNERSHIPS PROGRAM (HOME) ON BEHALF OF THE CITY OF ROSWELL.

WHEREAS, the City of Roswell desires to make a response to the New Mexico Mortgage Finance Authority's request for proposal on the 1997 HOME PROGRAM, and

WHEREAS, local government ranks adequate and affordable housing as a high priority for the quality of life of its citizens, and

WHEREAS, Mayor Thomas E. Jennings is the Chief Local Elected Official of the City of Roswell, and

WHEREAS, the City of Roswell wishes to provide an Owner Occupied Low Income Rehabilitation HOME Program for qualified citizens within the city limits, and

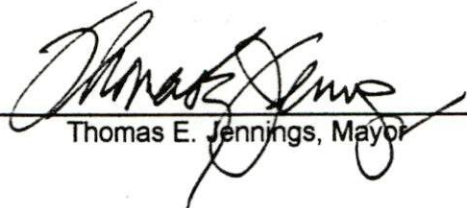
WHEREAS, the City of Roswell is ready, willing and able to provide eleven percent (11%) matching funds in the amount of \$25,000.00 for program administration with current budgeted funds, and

WHEREAS, the City of Roswell, through agreement will employ the Region VI Housing Authority to administer the program,

NOW, THEREFORE, be it resolved by the governing body, the City Council of Roswell, New Mexico:


THAT the Mayor be and is hereby authorized to submit a request for proposal requesting HOME Program Funds (FFY 97) in the amount of Two Hundred Twenty-Five Thousand Dollars (\$225,000.00) on behalf of the City of Roswell and to perform any and all such other acts, matters and manner of things as shall be and become necessary and proper to effectuate the purposes herein.

APPROVED, ADOPTED, AND SIGNED, on this 12th day of June 1997.

  
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Thomas E. Jennings, Mayor

CITY SEAL

Attest:

  
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Timothy D. Stoessel, City Clerk