

FILE

RESOLUTION NO. 1736

A RESOLUTION REQUESTING THE CHAVES COUNTY LEGISLATIVE DELEGATION TO SEEK AMENDMENT OF SECTION 3-31-1, N.M.S.A. (1978) TO ALLOW USE OF SALES TAX REVENUE BONDS FOR STREET CONSTRUCTION AND MAINTENANCE.

WHEREAS, the present restrictions on the types of projects that may be funded by sales tax revenue bonds do not allow the use of such bonds for street construction or maintenance, and

WHEREAS, the City Council desires that the restrictions contained in Section 3-31-1, N.M.S.A. (1978) preventing the use of sales tax revenue bonds for street construction and maintenance be amended to allow such uses,


NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY, THE CITY COUNCIL, OF ROSWELL, NEW MEXICO, that the City Council does hereby request that the state legislators representing Chaves County and the City of Roswell undertake amendment of Section 3-31-1, N.M.S.A. (1978) to allow the use of sales tax revenue bonds for street construction and maintenance.

ADOPTED, SIGNED, AND APPROVED this 9th day of January, 1979.

CITY SEAL


L. C. STILES, Mayor

ATTEST:


Sarah L. Carter, City Clerk