

RESOLUTION 20-16

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2020, BY INCREASING REVENUE AND OFFSETTING EXPENSES FOR DESIGN COSTS FOR (2) HVAC UNITS AT THE CONVENTION CENTER

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously approved a budget for the fiscal year 2019-2020, ending June 30, 2020; and

WHEREAS, the City desires to amend said budget in the amount of \$61,100 from the Lodger's Tax Fund cash balance; and

WHEREAS, an inspection indicated (2) HVAC units will no longer support the larger south exhibit hall of the Convention Center; and

WHEREAS, (1) HVAC unit is no longer operating, and the other is failing; and

WHEREAS, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for the fiscal year 2019-2020.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED, and APPROVED the 12th day of March 2020.

CITY SEAL

Dennis Kintigh, Mayor

ATTEST:

Sharon Coll, City Clerk