

RESOLUTION 19-81

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO ADOPTING AND APPROVING A NEW FUND FOR LEDA (7201)

WHEREAS, the City of Roswell, New Mexico adopted Resolution 19-55, approving an economic development project at the Roswell International Air Center on behalf of Sceye, Inc. to repair a hangar near building 1670; and

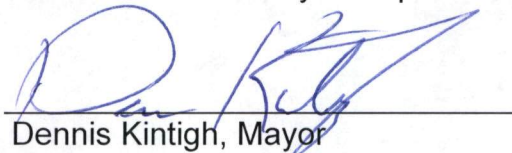
WHEREAS, the City pursuant to that Resolution entered into an agreement with the New Mexico Economic Development Department (NMEDD) to serve as fiscal agent for funding to Sceye Inc. and;

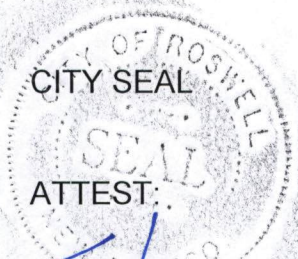
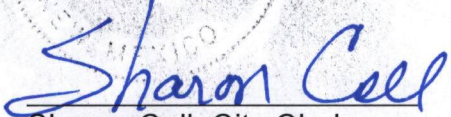
WHEREAS, as fiscal agent the City must place the money received in segregated fund and account and creating Fund 7201; and

WHEREAS, the DFA has required that the City of Roswell create a fund for LEDA projects;

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO hereby adopts a new Fund to be used for LEDA projects.

PASSED, ADOPTED, SIGNED and APPROVED the 12th day of September, 2019.


Dennis Kintigh, Mayor


CITY SEAL
SEAL
ATTEST:

Sharon Coll, City Clerk