

RESOLUTION NO. 16-34

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2016.

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously developed a budget for the fiscal year 2015-2016, ending June 30, 2016; and

WHEREAS, the City desires to amend said budget in the amount of \$276,136 to be returned to Lodger's Tax Reserves; and

WHEREAS, the City Council approved a single phased project for \$600,000 in FY2016 for the Design, Construction & Installation from Lodger's Tax Fund for entry signs; and

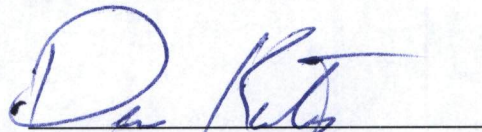
WHEREAS, because of the budgetary constraints the construction is now going into (2) phases, with phase (1) to be completed in FY2017 and phase (2) to be completed in FY2018; and

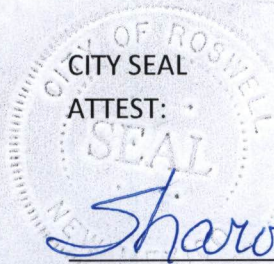
WHEREAS, since the project will be phased out in (2) different budgets the City would like to amend the original budget amount of \$600,00 to \$323,864 putting the remaining \$276,136 back into the Lodger's Tax Reserves; and

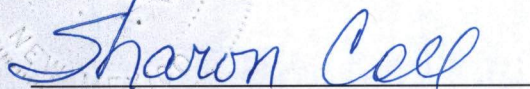
WHEREAS, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for fiscal year 2016.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED AND APPROVED this 12th day of May, 2016.


Dennis Kintigh, Mayor




Sharon Coll, City Clerk