

**RESOLUTION NO. 16-28**

**A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2016.**

**WHEREAS**, the governing body of the City of Roswell, State of New Mexico, has previously developed a budget for the fiscal year 2015-2016, ending June 30, 2016; and

**WHEREAS**, the City desires to amend said budget in the amount of \$1,086,515, and

**WHEREAS**, the City Gross Receipts Tax is down 7% for FY2016; and

**WHEREAS**, the City is in Level I of the Contingency Plan adopted by Council in October 2015; and

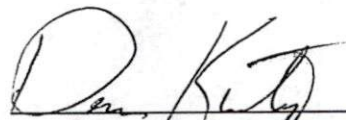
**WHEREAS**, the City has experienced below revenue projections for seven of the nine months in FY2016, and

**WHEREAS**, which has driven administration to ask departments to reduce their current budget by 2-3%, and

**WHEREAS**, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for fiscal year 2016.

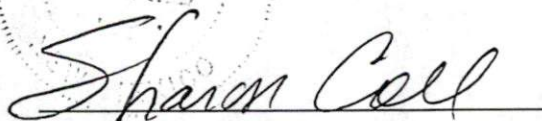
**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO** hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

**PASSED, ADOPTED, SIGNED AND APPROVED this 14<sup>th</sup> day of April, 2016.**

  
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Dennis Kintigh, Mayor



ATTEST:

  
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Sharon Coll, City Clerk