

RESOLUTION NO. 15-78

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2016.

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously developed a budget for the fiscal year 2015-2016, ending June 30, 2016; and

WHEREAS, the City desires to amend said budget for net additional funding for the Promotion and Marketing efforts for air service to Phoenix in the amount of \$23,800 from Lodgers cash reserves, the net effect to General Fund will be zero.

Expenditures:

- General Fund - \$51,200
- General Fund - \$25,000 redirect from consultant expense
- General Fund - \$100,000 DOT grant
- Lodger's Tax Fund - \$23,800 for 50% for grant reimbursement

Revenue:

- General Fund - City of Carlsbad - \$1,200
- General Fund - Private Donations - \$50,000
- General Fund - State DOT Grant at 50% Reimbursement - \$100,000

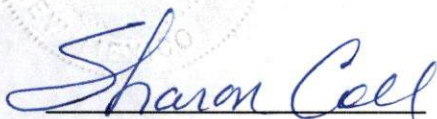
WHEREAS, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for fiscal year 2016.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED AND APPROVED this 10th day of December, 2015.


Dennis Kintigh, Mayor

CITY SEAL
ATTEST:


Sharon Coll, City Clerk