

RESOLUTION 15-50

**A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO, PROVIDING FOR DEPOSITORY AND FINANCIAL AUTHORIZATION FOR INVESTMENT, CASH MANAGEMENT, CHECK SIGNING, AND ELECTRIC TRANSFER AUTHORITY**

**WHEREAS**, The City of Roswell, Chaves County, New Mexico, maintains depository relationships with insured financial institutions, and other approved investment entities, and

**WHEREAS**, the need exists for officers to manage, transfer, and otherwise transact business regarding investments and deposited balances on behalf of the City of Roswell, Chaves County, New Mexico


**WHEREAS**, the City Council of the City of Roswell, Chaves County, New Mexico, has determined that the following officers shall have the authority to manage, transfer, sign checks, authorize electronic transfers, and otherwise transact business regarding investments and deposited balances on behalf of the city:

- Mayor
- City Manager
- City Treasurer
- One Staff Appointee from the City Manager

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO THAT:**

That any of the above-listed officers of the City of Roswell, Chaves County, New Mexico be authorized to transfer, convert, endorse, buy, sell, assign, set over and deliver any and all shares of stocks, bonds, debentures, notes, subscription warrants, evidences of indebtedness or other securities now or hereafter standing in the name of the City of Roswell. Further, the above listed officers are authorized to sign checks or authorize electronic transfers on deposited balances and otherwise transact any business on behalf of the city.

ADOPTED AND APPROVED this 10<sup>th</sup> day of September, 2015, CITY OF ROSWELL, NEW MEXICO

  
Dennis Kintigh, Mayor





Sharon Coll, City Clerk