

RESOLUTION NUMBER 15-05

RESOLUTION REQUESTING CITY MANAGER TO REVIEW AVAILABLE PROGRAMS OR OTHER OPTIONS THAT MAY ASSIST OR PROVIDE INCENTIVES FOR THE DEVELOPMENT OF MULTI-FAMILY RENTAL PROPERTIES IN THE CITY OF ROSWELL

WHEREAS, there is currently a shortage of newer multi-family rental housing for individuals who are considering becoming members of the Roswell area workforce; and

WHEREAS, newer market rate apartments are necessary and desirable in order to attract and retain workers who are considering accepting positions in the City of Roswell, by providing additional options to that of purchasing housing or the rental of single family housing; and

WHEREAS, the City of Roswell should investigate all available means by which the City can encourage the development of newer multi-family rental housing projects in the City, whether through the City's Local Economic Development Ordinance, various types of state or federal grants, or other available incentives that are permitted by law:

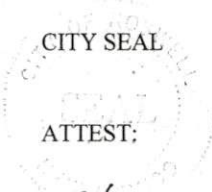
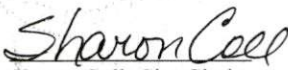
NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, that the City Manager is requested to review and identify those programs, grants or other means that may assist or provide incentives for the development of multi-family market rate rental properties in the City of Roswell.

PASSED, ADOPTED, SIGNED AND APPROVED this 8th day of January, 2015.


Dennis Kintigh, Mayor

CITY SEAL

ATTEST:



Sharon Coll, City Clerk