

RESOLUTION NO. 14-55

**A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO AMENDING THE BUDGET FOR THE CITY OF ROSWELL FOR THE FISCAL YEAR ENDING JUNE 30, 2015.**

**WHEREAS**, the governing body of the City of Roswell, State of New Mexico, has previously developed a budget for the fiscal year 2014-2015, ending June 30, 2015; and

**WHEREAS**, pursuant to Local Economic Development Act, NMSA 1978 5-10-1 through 5-10-13, ("LEDA"), the City adopted the Ordinance 11-05 ("the LEDA Ordinance"), authorizing the City to consider applications for economic development assistance, and Ordinance No. 12-02 approving an economic development project,

**WHEREAS**, the Qualifying Entity has submitted an application to the City for assistance under LEDA Ordinance, in the application, the Qualifying Entity has proposed that the project construct 1,000 feet of runway for UAS. The application also proposed that the City act as the fiscal agent for approximately \$100,000 granted by the State of New Mexico through the EDC,

**WHEREAS**, the City desires to amend said budget for execution of an intergovernmental agreement and project participation agreement accepting the New Mexico Economic Development Department \$100,000 for economic assistance to construct 1,000 feet of runway for UAS,

**WHEREAS**, it is the majority opinion of the Governing Body that the proposed amended budget continues to meet fiscal requirements as currently determined for fiscal year 2015.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO** hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

**PASSED, ADOPTED, SIGNED AND APPROVED this 11<sup>th</sup> day of December, 2014.**

  
Dennis Kintigh, Mayor

CITY SEAL

ATTEST:

  
Sharon Coll, City Clerk