

**Resolution 14-27**

**WHEREAS**, the *City of Roswell* has passed Ordinance No. 11-05, relating to Economic Development Planning; and

**WHEREAS**, the purpose of the Economic Development Plan is to "allow public support of economic projects to foster, promote and enhance local economic development efforts while continuing to protect against the unauthorized use of public money and other public resources;" and

**WHEREAS**, *Dean Baldwin Painting* meets the requirements as stated in Ordinance No. 11-05, as a qualifying entity by being "an industry for manufacturing, processing, or assembling of any agriculture or manufactured products;" and

**WHEREAS**, the hangar currently occupied by Dean Baldwin Painting has been under renovation to improve the economic viability of the Roswell International Air Center and Dean Baldwin Painting; and

**WHEREAS**, the current project, due to unforeseen construction problems, necessary adjustments and change orders have put the total completion of the project in a shortfall of \$350,000; and

**WHEREAS**, the *City of Roswell City Council* wishes to enter into an agreement with *Dean Baldwin Painting*, in the form of a Project Participation Agreement (PPA), as provided for in Ordinance No. 11-05; and

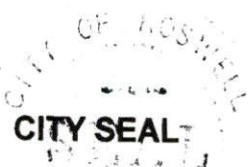
**WHEREAS**, the *City of Roswell City Council* wishes to request from the State of New Mexico Economic Development Department, \$350,000 from their FY15 LEDA Capital Outlay funds, to complete renovations of the hangar currently occupied by Dean Baldwin Painting.

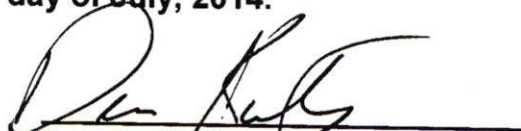
**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO:** Make formal request of the funds from the New Mexico Economic Development Department; and

**BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO:** To complete a full review of proposed project, complete an Intergovernmental Agreement (IGA) to be entered into with the State of New Mexico Economic Development Department; and

**BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO:** That all Committee recommendations, agreements and benefits of the project be compiled and submitted for adoption by ordinance.

**PASSED, ADOPTED, AND APPROVED this 10th day of July, 2014.**



  
Dennis Kintigh, Mayor