

RESOLUTION NO. 13-32

RESOLUTION AUTHORIZING CONTINUATION OF 4% PICK-UP OF
PERA MUNICIPAL POLICE MEMBER CONTRIBUTIONS

WHEREAS, the Public Employees Retirement Act, NMSA 1978, §10-11-5, authorizes affiliated public employers to be responsible for making contributions of up to seventy-five percent of its employees' member contributions to the Public Employees' Retirement Association (PERA) under certain conditions; and

WHEREAS, the City of Roswell has elected to pay a portion of the police members' contributions; and

WHEREAS the City of Roswell's governing board desires to continue to pick up 4% of the employee contribution rate in effect on June 30, 2013 for the City of Roswell police employees covered under PERA Municipal Police Member Coverage Plan 5. After the pick-up of contributions by the City and the increase to the employee's contribution on July 1, 2013 pursuant to PERA, the employee contribution percentage would be 13.8% of salary and the employer contribution would continue to be 22.5% of the employees' salary under this resolution.

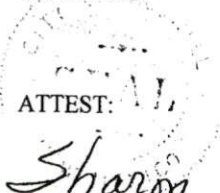
WHEREAS, pursuant to NMSA 1978, §10-11-5, this Resolution is irrevocable and shall apply to all eligible employees within the City of Roswell Municipal Police member Coverage Plan 5.

THEREFORE, BE IT RESOLVED, that the City of Roswell governing board, pursuant to NMSA 1978, §10-11-5, hereby elects to be responsible for making contributions as set forth herein to the Public Employees Retirement Association for City of Roswell municipal police members under PERA Municipal Police Member Coverage Plan 5.

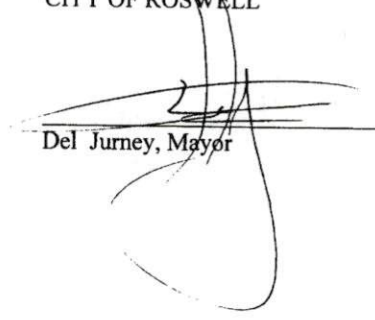
PASSED, ADOPTED AND APPROVED THIS 28th day of June, 2013.

CITY SEAL

ATTEST:


Sharon Coll
Sharon Coll, City Clerk

CITY OF ROSWELL


Del Jurney, Mayor