

RESOLUTION NO. 10-36

**A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO,
PROVIDING FOR DEPOSITORY AND FINANCIAL AUTHORIZATION
FOR INVESTMENT, CASH MANAGEMENT, CHECK SIGNING, AND
ELECTRONIC TRANSFER AUTHORITY.**

WHEREAS, the City of Roswell, Chaves County, New Mexico, maintains depository relationships with insured financial institutions, and other approved investment entities, and

WHEREAS, the need exists for officers to manage, transfer, and otherwise transact business regarding investments and deposited balances on behalf of the City of Roswell, Chaves County, New Mexico, and

WHEREAS, the City Council of the City of Roswell, Chaves County, New Mexico, has determined that the following officers shall have the authority to manage, transfer, sign checks, authorize electronic transfers, and otherwise transact business regarding investments and deposited balances on behalf of the City:

Mayor
City Manager
Assistant City Manager
Finance Officer

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY, THE
CITY COUNCIL OF THE CITY OF ROSWELL, NEW MEXICO:**

That any of the above-listed officers of the City of Roswell, Chaves County, New Mexico be authorized to transfer, convert, endorse, buy, sell, assign, set over and deliver any and all shares of stock, bonds, debentures, notes, subscription warrants, stock purchase warrants, evidences of indebtedness or other securities now or hereafter standing in the name of the City of Roswell. Further, the above listed officers are authorized to sign checks or authorize electronic transfers on deposited balances and otherwise transact any business necessary on behalf of the City.

PASSED, ADOPTED AND APPROVED the 12th day of August, 2010.




R. DEL JURNEY, Mayor

ATTEST:



DAVID KUNKO, City Clerk