

RESOLUTION NO. 08-40

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO, SUPPORTING THE PASSAGE OF THE GENERAL OBLIGATION BOND ISSUES FOR EDUCATION AND LIBRARIES ON NOVEMBER 4, 2008.

WHEREAS, funds for Capital Expenditures at certain state post-secondary institutions are necessary, as described in the 2008 Capital Projects General Obligation Bond Act; and

WHEREAS, revenues from General Obligation Bond Acts are a traditional and practical source of funding to meet such needs; and

WHEREAS, General Obligation Bond Issue D would make 140 million dollars available for education projects statewide; and

WHEREAS, through General Obligation Bond Issue D, Eastern New Mexico University - Roswell would receive 4 million dollars for the construction of an Educational Center; and

WHEREAS, this Educational Center will enable ENMU-Roswell to centralize services to students and expand its ability to offer Bachelor's and Master's Degrees to local residents through distance education; and

WHEREAS, a more highly trained workforce is needed to enhance economic development in the Chaves County area; and

WHEREAS, through General Obligation Bond Issue D, New Mexico Military Institute would receive 5 million dollars for the renovation of Pearson Hall enhancing the facility for the better use by New Mexico Military Institute and the community; and

WHEREAS, General Obligation Bond Issue B will authorize 11 million dollars statewide for the purchase of books, materials, electronic information resources, and equipment for school, public, tribal and college/university libraries; and

WHEREAS, the ENMU-Roswell Library, the Roswell Public Library, Roswell Independent School District Libraries, the New Mexico Military Institute Library, Hagerman School Libraries, Dexter School Libraries, and Lake Arthur School Libraries would received a combined total of over \$300,000 for materials and resources through General Obligation Bond B

NOW, THEREFORE, BE IT RESOLVED that the Governing Body, the City Council of the City of Roswell, State of New Mexico, hereby endorses and supports General Obligation Bond Issues **B and D** that will be on the Ballot in New Mexico's in the November 4, 2008 General Election.

PASSED, ADOPTED AND APPROVED the 9th day of October, 2008.


SAM LAGRONE, MAYOR

CITY SEAL

ATTEST:


DAVE KUNKO, CITY CLERK