

RESOLUTION, NOTIFICATION, AND CERTIFICATION

NO. 07-09

**A RESOLUTION OF THE CITY COUNCIL OF ROSWELL, NEW MEXICO
NOTIFYING AND CERTIFYING THE CITY OF ROSWELL'S GRIP2 PROJECT
APPLICATION WITH THE NEW MEXICO DEPARTMENT OF TRANSPORTATION
FOR THE EXTENSION OF WEST COLLEGE BOULEVARD FROM NORTH
SYCAMORE AVENUE TO THE ROSWELL RELIEF ROUTE.**

WHEREAS, money from the proceeds of the Local Government Transportation Fund, otherwise know as GRIP2, authorized in the section of the Laws of New Mexico (the "Act") specified in Exhibit A attached hereto and made a part hereof (the "Exhibit") is needed in the amounts and for the project specified in the "Exhibit",
and

WHEREAS, the governing body of the City of Roswell met on May 10, 2007 and adopted the resolution set forth below:

**NOW, THEREFORE, BE IT RESOLVED BY AND CERTIFIED BY THE
UNDERSIGNED FOR AND ON BEHALF OF THE CITY OF ROSWELL, NEW
MEXICO:**

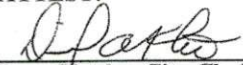
- 1) The Project has been developed sufficiently to justify the issuance of Bonds in the amount stated for the Project, and the Project can incur within six months of the date the Bonds are issued (expected to be in July of 2007) a substantial binding obligation to a third party to expend at least five percent (5%) of the Bond proceeds for the Project and work will thereafter proceed diligently to completion. It is expected that at least eighty-five percent (85%) of the proceeds allocated to the Project will be used by three years after the Bonds are issued. By delivery of a copy of this document, the state Board of Finance ("Board") is hereby notified that money from the proceeds of Bonds is needed for the Project in the amount specified in the Exhibit.
- 2) The Board is hereby requested and instructed to issue and sell Bonds to fund the Project in the amount specified in the Exhibit.
- 3) All conditions, contingencies and limitations including the local match requirements imposed by the Act with respect to the Project and the expenditure of funds with respect thereto shall be satisfied.
- 4) With respect to the local match, the City of Roswell, certifies that the match requirements imposed by the Act will be available by May 10, 2007.



PASSED, APPROVED AND ADOPTED this 10th day of May, 2007.


Sam D. LaGrone, Mayor

ATTEST:


Dave Kunko, City Clerk