

RESOLUTION NO. 03 - 49

A RESOLUTION EXPRESSING SUPPORT FOR A A R AIRCRAFT SERVICES, INC. - ROSWELL IN AN EFFORT TO RENOVATE HANGAR 85 AT THE ROSWELL INDUSTRIAL AIR CENTER FOR USE AS AN AIRCRAFT MAINTENANCE FACILITY

WHEREAS, the aircraft industry has changed dramatically since the 9-11-01 tragedy; and

WHEREAS, the changes have affected the direction companies such as A A R need to look at in order to remain viable and competitive; and

WHEREAS, A A R has remained successful since locating to Roswell in July, 1998 by adding aircraft storage to an aircraft dismantling/parts business; and

WHEREAS, A A R now, in order to remain successful in the continually changing industry, needs to move extensively into aircraft maintenance which would add significantly to the approximate 150 employees now employed locally; and

WHEREAS, in order to fulfill this necessary business endeavor, A A R is requesting the City of Roswell's financial assistance in renovating Hangar 85.

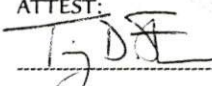
NOW, THEREFORE, BE IT RESOLVED by the Governing Body, the City Council of Roswell New Mexico, that we strongly support A A R in its effort to broaden the scope of its business with the renovation of Hangar 85 and pledge to assist financially in a joint effort towards such an endeavor.

APPROVED, SIGNED AND ADOPTED this 11th day of December 2003.

CITY SEAL


Bill B. Owen, Mayor

ATTEST:


Timothy D. Stoessel, City Clerk

City of Roswell