

RESOLUTION NO. 03-42

A RESOLUTION SUPPORTING MILLENNIUM TRANSIT SERVICES, LLC  
IN ITS APPLICATIONS FOR ECONOMIC ASSISTANCE  
FROM THE STATE OF NEW MEXICO

WHEREAS, the bus manufacturing industry has been a very important segment of Roswell's economy over the past three decades, employing thousands of people and infusing millions of dollars into the local economy; and

WHEREAS, the bus manufacturing plant in Roswell is presently closed and the assets of the plant are for sale; and

WHEREAS, Millennium Transit Services, LLC is a newly formed company, started by citizens of Roswell who were formerly employed as managers at the bus manufacturing plant in Roswell; and

WHEREAS, Millennium Transit Services, LLC appears to be the business entity that is in the best position to acquire the assets of the bus manufacturing plant in Roswell and reopen the plant; and

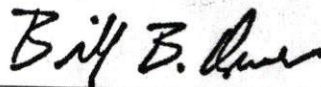
WHEREAS, the reopening of the bus manufacturing plant in Roswell would create hundreds of new jobs for the citizens of Roswell and Chaves County; and

WHEREAS, Millennium Transit Services, LLC has applied for assistance from the State of New Mexico in the form of loans, loan guarantees, and industrial training funds.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body, the City Council of Roswell, New Mexico, that we strongly support all applications of Millennium Transit Services, LLC for economic assistance from the State of New Mexico.

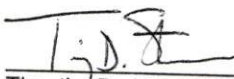
APPROVED, SIGNED AND ADOPTED this 9<sup>th</sup> day of October, 2003.

CITY SEAL



Bill B. Owen, Mayor

ATTEST:



Timothy D. Stoessel, City Clerk