

RESOLUTION NO. 03-41

**A RESOLUTION OF THE CITY OF ROSWELL EXPRESSING SUPPORT FOR
THE ENMU-R COLLEGE DISTRICT BOND ELECTION**

WHEREAS, the duly elected Community College Board of the Eastern New Mexico University Roswell Branch Community College District has determined that a College District Bond Election is necessary and in the best interests of the Community College District; and

WHEREAS, Eastern New Mexico University-Roswell has identified a number of facilities that need to address space shortages on campus in order to provide continued quality education and training to a growing number of students and businesses in the Community College District; and

WHEREAS, revenues from general obligation bond issues are a traditional and practical source of funding to meet such needs; and

WHEREAS, the issuance of general obligation bonds will generate up to \$8.1 million for the Eastern New Mexico University-Roswell campus for the purpose of constructing, furnishing, purchasing, remodeling and equipping buildings and utility facilities, and making other real property improvements, or purchasing grounds or any combination of these purposes, exclusive of stadiums; and

WHEREAS, the last bond issue for ENMU-Roswell has been paid off and renewing this general obligation bond will not increase property taxes, but maintain them at their current level for the next ten years; and

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE GOVERNING BODY, THE CITY COUNCIL OF ROSWELL, NEW MEXICO that the City Council endorses and supports the Eastern New Mexico University-Roswell general obligation bond question on the ballot on November 4, 2003.

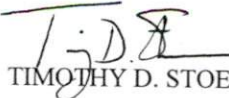
ADOPTED on this 9th day of October, 2003.

CITY SEAL



BILL B. OWEN, Mayor

Attest:



TIMOTHY D. STOESSEL, City Clerk