

File

ORDINANCE NO. 945

AN ORDINANCE RELATING TO INDUSTRIAL DEVELOPMENT BOND PROJECT; AUTHORIZING THE SALE OF REAL ESTATE TO LEVI STRAUSS & CO.; AND RATIFYING CERTAIN ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Roswell (herein "City") owns certain real estate, which is deemed not essential for municipal use; and

WHEREAS, the City desires to promote industry and trade by inducing manufacturing and industrial activities to locate and/or expand in or near the City by providing all assistance possible.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO:

Section 1. That all actions heretofore taken by the City and the officers of the City directed toward the appraisal and sale of that real estate hereinafter described be and the same hereby are ratified, approved and confirmed.

Section 2. That the City use that land hereinafter described, already owned by it, for the construction thereon of an industrial development project for Levi Strauss & Co. by selling same to Levi Strauss & Co. for the current appraised value of \$43,000., pursuant to Section 14-31-9 N. M. S. A. 1953 Comp. as Amended; provided, however, that Levi Strauss & Co. fully reimburses the City in said amount.

Section 3. That the appropriate city officers be and they hereby are directed and authorized to execute such Deed or other documents as may be appropriate to convey good and merchantable title to said land to Levi Strauss & Co.

Section 4. That the real estate herein referred to is described as:

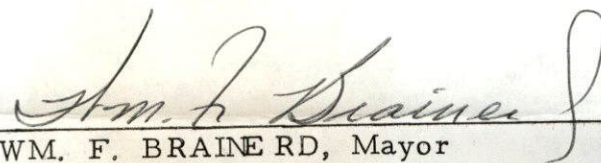
The East 1,000 feet of the West 1,102 feet of the North 939.8 feet of the South 989.8 feet of the Southwest Quarter, Section 16, Township 11 South, Range 24 East, N. M. P. M., City of Roswell, County of Chaves, New Mexico.

Section 5. That this ordinance is necessary for the preservation of the public health, peace, safety and general welfare of the inhabitants of the City of Roswell, Chaves County, New Mexico, and is hereby declared to be an emergency measure on the ground of urgent public need; and therefore, immediately upon its final passage, shall be recorded in the book of ordinances of said City kept for that purpose, authenticated by the signatures of the Mayor


and the City Clerk, shall be published in the Roswell Daily Record, a legal newspaper published and of general circulation in said City, and this ordinance shall be in full force and effect five days after such publication.

PASSED, ADOPTED, SIGNED AND APPROVED this 19th day of April, 1973.

CITY SEAL


WM. F. BRAINE RD, Mayor

ATTEST:


W. M. FOSTER, City Clerk