

ORDINANCE NO. 269

An Ordinance amending ordinance No. 266 of the City of Roswell, by repealing Section four thereof, and enacting a new section in lieu thereof.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROSWELL:

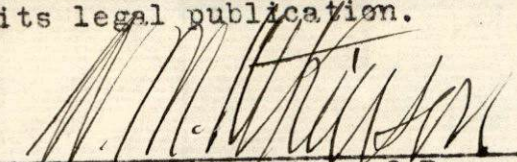
Section 1. That section four of ordinance No. 266 of the City of Roswell, passed and approved November 4th, 1913, be and the same is hereby repealed, and the following new section be, and the same hereby is, enacted in lieu thereof, to be known as "Section 4"

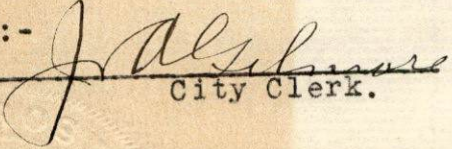
"Section 4. The cost and expense of such improvement shall be paid by the respective owners of property abutting upon said improvement in five equal ~~xxxxxxx~~ installments, as follows: One fifth thereof in thirty days after the completion of said improvement, and the acceptance thereof by the City Council; one fifth thereof in one year after the date of such acceptance; one fifth thereof in two years after the date of such acceptance; one fifth thereof in three years after the date of such acceptance, and one fifth thereof in four years after the date of such acceptance, -each of such installments to bear interest from the date of such acceptance at the rate of eight per cent per annum.

Provided, however, that the owner of any property charged with the payment of portion of such improvement shall have the right to pay any of said installments before maturity thereof, upon payment of the principal amount of such installments and interest to the date of such payment."

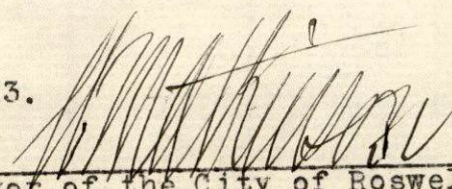
Section 2. This ordinance shall take effect and be in force in five days after the date of its legal publication.

Passed this 10th day of December, 1913.


Mayor of the City of Roswell, N.M.

Attest:- 
City Clerk.

Approved by me this 10th day of December, 1913.


Mayor of the City of Roswell, N.M.