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PROPOSED ORDINANCE NO. 15-23

AN ORDINANCE AMENDING THE DEDICATION OF A MUNICIPAL
LOCAL OPTION GROSS RECEIPTS TAX

BE IT ORDAINED BY THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, that Section 4 of Ordinance Number 1295, effective January 1, 1998, and imposing an excise tax equal to one-sixteenth of one percent (.0625%) of gross receipts, is amended to read:

SECTION 4. Dedication. Revenue from the municipal infrastructure gross receipts tax will be used for the purpose(s) listed below:

Revenues will be used for municipal general purposes.

The effective date of this Ordinance shall be July 1, 2016 or January 1, 2017, whichever date occurs first after the expiration of three months from the date this ordinance is delivered or mailed to the Taxation and Revenue Department.

ADOPTED BY THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, THIS 14th DAY OF JANUARY, 2016.

CITY SEAL

Dennis Kintigh, Mayor

ATTEST:

Sharon Coll, City Clerk