

**Regular Meeting of the Finance Committee  
Held in the Conference Room at City Hall  
Thursday, January 2, 2020**

Notice of this meeting was given to the public in compliance with Sections 10-15-1 through 10-15-4 NMSA 1978 and Resolution 19-37.

**ROLL CALL**

The meeting convened at 8:00 a.m. with Chairman Henderson presiding; Councilors Roebuck and Stubbs being present.

Staff present: Monica Garcia, Sharon Coll, Russell Hardy, Chanel Rey, Becky Hicks, Deanna Garcia, Mike Matthews, Ana Nieto, Joe Neeb, and Juan Fuentes.

Guests present: Larry Connolly, Rita Kane-Doerhoefer, Lisa Dunlap, Cristina Arnold, Councilor Oropesa, and Mayor Kintigh.

**NOTE:** Effective January 1, 2020, Councilor Grant resigned due to moving out of Ward 2.

**APPROVAL OF AGENDA**

Councilor Stubbs moved to approve the January 2, 2020, regular Finance Committee meeting agenda as presented. Councilor Roebuck was the second. A voice vote was unanimous, and the motion passed 3-0.

**APPROVAL OF MINUTES**

Councilor Stubbs moved to approve the December 3, 2019 regular Finance Committee meeting minutes as presented. Councilor Roebuck was the second. A voice vote was unanimous, and the motion passed 3-0.

**NON-ACTION ITEMS**

Information Reports: Reports were included in the agenda packet. Ms. Garcia handed out the Investment Portfolio and Salaries Analysis Report. Staff was present to answer questions.

Tyler Update: Ms. Garcia presented the information for the Tyler update. Staff was present to answer questions.

**ACTION ITEMS**

Resolution 20-XX Legislative Appropriation's: Mr. Fuentes presented the request of Resolution 20-XX accepting 2019 Legislative Appropriations in the amount of \$100,000 for police vehicles and \$82,000 for meals and temporary housing in Roswell. Staff was present to answer questions. Councilor Stubbs moved to send to full City Council on the consent agenda approval of Resolution 20-XX accepting 2019 Legislative Appropriations. Councilor Roebuck was the second. A voice vote was unanimous, and the motion passed 3-0.

Resolution 20-XX Establishing an Intergovernmental Fund: Ms. Garcia presented the request of Resolution 20-XX creating a new Special Revenue Fund for Intergovernmental Grants (Fund

number 2180). Staff was present to answer questions. Councilor Stubbs moved to send to full City Council on the consent agenda approval of Resolution 20-XX Establishing an Intergovernmental Grant Fund with the following changes:

- Add “and” to the end of the first three “Whereas”

Councilor Roebuck was the second. A voice vote was unanimous, and the motion passed 3-0.

Resolution 20-XX January Monthly Budget Amendment: Ms. Garcia presented the request of Resolution 20-XX to amend the FY2020 approved budget. Ms. Garcia provided an amended copy during the meeting. The amendment included the following:

- \$100,800 in the General Fund in expense and revenue for the legislative appropriation for the purchase of police cars and a library donation of \$800.
- \$82,000 in the Intergovernmental Grant Fund in expense and revenue for the legislative appropriation for meals and temporary housing.
- \$7,990 in the Capital Improvements Fund in expense and revenue for damage claims received.
- \$4,400 in the Cemetery Fund in expense and revenue for damage claims received.
- \$129,000 in the Sanitation Fund in expense and revenue for damage claims received.
- \$1,223 in the Water Fund in expense and revenue for damage claims received.
- \$5,500,000 in the Wastewater Fund in expense and revenue for the NMED Clean Water Revolving Loan approved by Ordinance 19-09.

The total amendment to the FY2020 approved budget is \$5,825,413 in revenue and \$5,825,413 in expense. Councilor Roebuck moved to send to full City Council on the consent agenda approval of the amended Resolution 20-XX amending the FY2020 approved budget with the following change:

- Under Fund 2601 (Capital Improvements Fund) correct the word “damage”

Councilor Stubbs was the second. A voice vote was unanimous, and the motion passed 3-0.

Resolution 20-XX Setting Transfer Limits within Funds: Ms. Garcia presented the request of Resolution 20-XX amending the Financial Policies pertaining to Section 3.1.4 transfer limits. Ms. Garcia provided an amended copy during the meeting. Previously the City Manager was able to approve transfers within funds up to \$999,999. The amendment would change this amount to \$250,000. Councilor Roebuck moved to send to full City Council on the consent agenda approval of the amended Resolution 20-XX amending the Financial Policies and setting transfer limits within funds with the following changes:

- Add “and” to the end of the first two “Whereas”

Councilor Stubbs was the second. A voice vote was unanimous, and the motion passed 3-0.

## **PUBLIC PARTICIPATION**

Mr. Connolly inquired on the status of the Enterprise Funds. He also expressed his appreciation to former Councilor Grant. Mr. Neeb discussed an ordinance amendment that would go before Council to adjust the salary of the judge position. Ms. Kane-Doerhoefer also inquired on the

Enterprise Funds and if banking records could be requested. She also expressed her appreciation to former Councilor Grant.

**ADJOURN**

The meeting adjourned at 8:47 a.m.